

# KPKT: RM10b worth of properties sold under HOC

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KPKT Deputy Minister Datuk Raja Kamarul Bahrin Shah Raja Ahmad, Zuraida, KPKT Secretary-General Datuk Sri Mohammad Mentek and National Housing Department director-general Jayaselan K Navaratnam at the launch of "HOC Affordable Homes". (Photo by Chelsey Poh/EdgeProp.my)

KUALA LUMPUR (Sept 23): The Home Ownership Campaign (HOC), which started in January this year, has secured bookings for houses worth RM10 billion, said the Housing and Local Government (KPKT) Minister Zuraida Kamaruddin.

Out of these purchases, RM6 billion worth of houses have obtained home loans from banks, while RM4 billion worth of houses were still pending loan approvals.

Zuraida observed that the bank approval rate for the affordable homes' purchase has also improved. "From what I have seen in the previous [exhibitions under] HOC, bank loan approval rate has been surprisingly high. I see there is a tendency of high rate of approval," she added.

During the media conference after the launch of "HOC Affordable Homes" property exhibition, she told the reporters that 1Malaysia People's Housing Programme (PR1MA) also achieved good take-up rate under HOC.

A total of 16,200 affordable homes under PR1MA were sold after participating in HOC related events, of which 4,000 units' home loans are currently pending loan approval.

As of now, a total of RM3.4 billion worth of houses have been sold so far, exceeding PR1MA's sales target of RM1.5 billion.