

HOC was launched by Prime Minister Tun Dr Mahathir Mohamad in March this year. The six-month campaign which kickstarted in January this year has been extended till Dec 31, 2019 owing to the good market response.

KPKT to hold HOC for properties under RM300k

Organised by KPKT, the HOC Affordable Homes property exhibition will be held from Oct 4 to 6, featuring 10,500 completed and under construction residential properties priced below RM300,000 to interested buyers.

Out of the 10,500 properties, she noted that around 7,177 are from private companies, while another 3,400 units are offered by government agencies such as PRIMA and Syarikat Perumahan Negara Bhd (SPNB).

"These properties are worth about RM2 billion, our target is 80% of sales, which is equivalent to RM1.6 billion of sales," she said.

"The houses are targeted at the M40 and B40 group, this is also the first time we focus on homes priced under RM 300,000" emphasised Zuraida.

According to National Property Information Centre (Napic), as of 1Q2019, there were 48,585 homes priced under RM 300,000 unsold, of which 36,512 units are under construction and 12,073 units have been completed.

Zuraida also announced that that KPKT will meet up with the Ministry of Home Affairs and the Ministry of Tourism, Arts and Culture about the proposed Malaysia My Second Home (MM2H) programme for potential homebuyers from China and Hong Kong.

"I think it will take at least one month to come up with the proposal, and it will be presented to the cabinet later," she said.

In mid-September, Zuraida reportedly proposed that the MM2H campaign should promote high-end homes to buyers from China and Hong Kong in order to solve oversupply issues.