

Subsequently, Zuraida clarified that the ministry did not intend to use the same mechanism of HOC for the luxury property segment with a price tag of more than RM1 million.

Instead, she said KPKT would ride on the existing MM2H programme which has been established since 2002 under the purview of Motac.

As such, Zuraida said the committee would meet today to discuss the matter.

“I hope they can submit the initial proposal to us at least after one month. If it is easy to be implemented, we could speed it up. However, we also have to get consent from the Cabinet,” she added.