

# KERATAN AKHBAR

## NAMA AKHBAR: THE SUN (SUNBIZ)

TARIKH: 27 SEPTEMBER 2019

MUKA SURAT: 01

### Home Ownership Campaign sales hit RM14.65b

**PETALING JAYA:** The Real Estate and Housing Developers Association Malaysia (Rehda) said a total of 19,784 units worth RM14.65 billion have been sold under the Home Ownership Campaign (HOC) since its launch until Sept 13, 2019.

Rehda members' projects contributed to 95% of the total units sold.

Rehda president Datuk Soam Heng Choon said the sales achievement well surpassed the RM3 billion target.

However, he pointed out that the target was meant for the campaign that was initially set to run from Jan. 1, 2019 to June 30, 2019.

In July, the government announced that the HOC will be extended until the end of this year.

Earlier this week, Housing and Local Government Minister Zuraida Kamaruddin estimated that the campaign could achieve RM15 billion sales by December.

During the campaign period, registered residential properties are exempted from stamp duties on loan agreements and instruments of transfer.

Furthermore, developers have agreed to offer a 10% price discount for all upcoming and unsold properties.

The campaign is aimed at helping Malaysians own their first home at a lower price and cost while addressing the over-supply.